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No. 200 — HINDU ENDOWMENTS BOARD ACT (CHAPTER 364)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2016

(Sections 29 and 30 of the HEB Act)

I INTRODUCTION

1. The Hindu Endowments Board (HEB), by virtue of the Hindu Endowments Act, administers three Endowments comprising;

Endowment 1

Sri Mariamman Temple
244 South Bridge Road, Singapore 058793

and

Sri Srinivasa Perumal Temple
397 Serangoon Road, Singapore 218123

Endowment 2

Sri Vairavimada Kaliyamman Temple
2001 Toa Payoh Lorong 8, Singapore 319259

Endowment 4

Sri Sivan Temple
24 Geylang East Avenue 2, Singapore 389752

2. Little India Arcade Pte Ltd is a fully-owned subsidiary of HEB.
3. HEB administers two Kindergartens:

Saraswathy Kindergarten
Blk 254, Kim Keat Avenue, #01-110, Singapore 310254

and

Saraswathy Darma Muneeswaran Kindergarten
Blk 838, Yishun Street 81, #01-322, Singapore 760838
4. HEB, with the support of the Singapore Prison Service and Singapore Corporation of Rehabilitative Enterprises (SCORE), manages the HEB-Ashram, a halfway house to rehabilitate substance abusers and reintegrate them into society. HEB-Ashram is an Institute of Public Character. It received ISO certification on 6 November 2014.

II COMPOSITION OF HEB

5. The following persons were appointed as members of the Hindu Endowments Board for a period of three years, with effect from 1 June 2014:

Chairman	—	Mr R Jayachandran
Vice Chairman	—	Mr R Dhinakaran

Finance Member	—	Mr Shekaran s/o K Krishnan
Secretary	—	Mr Yoganathan Ammayappan
Members	—	Mr M M Paramantham
		Dr Vellayappan s/o Karrupiah
		Prof N Ganapathy
		Mr S Lakshmanan
		Mr Shankar s/o N Ramasamy
		Mr S Nallathamby
		Ms Balakrishnan Madhubala
		Mr Satish s/o Appoo
		Mr Moti H Bhojwani
		Mr Chinniah Kunnasagaran
		Mr Sumit Aggarwal

III TEMPLE MANAGEMENT COMMITTEES

6. The following members were appointed to the Temple Management Committees for a two-year term, effective 1 July 2014:

Sri Mariamman Temple Management Committee

Chairman	—	Mr S Nallathamby
Vice Chairman	—	Mr Ramachandra Hegde
Secretary	—	Mr P P Raj
Finance Member	—	Mr P Paneer Selvam
Members	—	Mr Krishnasamy, Siva Sambo
		Mr Kanayan Manogaran
		Mr Krishnasamy Rajaram
		Mr Vishnu s/o Karupiah Thandavam

Sri Srinivasa Perumal Temple Management Committee

Chairman	—	Dr Vellayappan s/o Karrupiah
Vice Chairman	—	Mr Selvam s/o Varathappan
Secretary	—	Mr P Rajaperian
Finance Member	—	Mr Baskaran Ambikapathy
Members	—	Mr Periasamy Seagar
		Mr P S Somasekharan
		Mr T G Gritharan
		Mr G K Perimanam Pillai

Sri Vairavimada Kalamman Temple Management Committee

Chairman	—	Mr Satish s/o Appoo
Vice Chairman	—	Mr Shankar s/o Naganambalagan R
Secretary	—	Mr K Muthulingam
Finance Member	—	Mr C Nantha Kumar
Members	—	Mr N Anandaraja Mr Anantha Sayanam s/o Chockalingam Mr Ramanathan s/o Ramanathan Mr Uthayakumar Ratnam

Sri Sivan Temple Management Committee

Chairman	—	Mr S Lakshmanan
Vice Chairman	—	Mr Venkatesh Narayanaswamy
Secretary	—	Mr S Pannirselvam
Finance Member	—	Mr Subramaniam Arunachalam
Members	—	Mr Bobba Srinivas Mr Snehkant Gupta Mr Thangavelu Anbalagan Mr K S Rajendran

IV MANAGEMENT

7. HEB managed and discharged its various functions through the respective Temple Management Committees and the following sub committees:
 - Audit Committee
 - Building & Maintenance/Project Committee
 - Executive Committee
 - HEB-Ashram Halfway House Committee
 - Hindu Studies Committee
 - Inter Faith Committee
 - Investment Committee
 - Kindergarten Management Committee
 - Medical Support Services
 - PGP Hall Committee
 - Religious Affairs Committee
 - Sivadas-HEB Education Fund Committee
 - Temple Affairs Committee

V MAJOR RELIGIOUS FESTIVALS CELEBRATED

8. Major religious festivals and prayers conducted by the temples are as follows:

Sri Mariamman Temple

- (a) Sri Vaarahi Maalaa Manthira Maha Yaagam
- (b) Varushabishegam
- (c) 1008 Sangabishegam
- (d) Sri Periyachi Amman Padaiyal Poojai
- (e) Aadi Koolu Poojai
- (f) Kungkuma Archanai and Laksharchanai
- (g) Sri Drowpathai Amman Homam
- (h) Kodiyetram Festival
- (i) Navarathiri Festival
- (j) Fire Walking Ceremony
- (k) Sri Sundara Vinayagar Ganapathy Homam
- (l) Sri Anjaneyar Jayanthi Vizha
- (m) Sri Karumariamman Poojai

Sri Srinivasa Perumal Temple

- (a) Astalakshmi Yagam
- (b) Vasantha Utsavam
- (c) Sri Mahalakshmi Paalkudam, Santhanakappu and Saharanama Archanai
- (d) Sri Vinayagar Chaturthi
- (e) Pavithra Utsavam
- (f) Puratassi
- (g) Sri Anjaneyar Laksharchanai
- (h) Vaikunta Ekadesi Utsavam
- (i) Sri Dhanvanthiri & Sri Sowbhagya Ganapathy Maha Homam
- (j) Thaipusam
- (k) Brahmotsavam

Sri Vairavimada Kaliyamman Temple

- (a) Aarupadai Veedu
- (b) Ayyappan Poojai
- (c) Irumudi Festival
- (d) Makara Vilakku
- (e) Maha Sivarathri Vizha
- (f) Maha Kumbabishegam

- (g) Mandalabishegam
- (h) 1008 Kalasabishegam
- (i) Silver Chariot Procession

Sri Sivan Temple

- (a) Tamil New Year
- (b) Chitra Pournami
- (c) Natarajar Abishegam Ubayam
- (d) Gurupeyarchi Laksha Archanai
- (e) Brahmotsavam Festival
- (f) Maha Sivarathri
- (g) Sri Vinayagar Chathurthi Yaagam
- (h) Navarathri Ubayam
- (i) Skantha Sashti Ubayam
- (j) Karthigai Somavara Ubayam
- (k) Sani Peyarchi
- (l) Sri Sakthi Panchakshari Homam
- (m) Sri Viswanathar Laksha Archanai

VI SARASWATHY AND SARASWATHY DARMA MUNEESWARAN KINDERGARTENS

9. HEB disbursed bursaries amounting to \$36,525 to disadvantaged students from both Saraswathy and Saraswathy Darma Muneeswaran Kindergartens. The bursary scheme ensures that children enrolled in the Kindergartens are able to access quality pre-school education despite their underprivileged circumstances.
10. HEB also spent \$423,389 in subsidising the two Kindergartens during the period of review.
11. The following key events were held by the Kindergartens during the period of review:
 - (a) Thamizhodu Inaivom (in conjunction with Tamil Language month)
 - (b) Games Day
 - (c) Graduation Ceremony
 - (d) Navarathri Celebrations

VII PROJECT BHAKTI

12. Project Bhakti classes were conducted at Sri Siva-Krishna Temple, Sri Muneeswaran Temple, Sri Sivan Temple, Darma Muneeswaran Temple, Arulmigu Velmurugan Gnanamuneeswarar Temple, Sri Veeramakaliamman Temple and at the Hindu Endowments Board (Teens Class). In January 2016, classes were also started in Shree Lakshminarayan Temple and Sri Krishnan Temple. However, because of low enrolment, classes at Sri Krishnan Temple ceased after 12 March 2016 and the affected students were transferred to other centres.
13. A total of 545 students were enrolled in the programme during the period of review. This is a 23% increase in enrolment over the previous year.
14. Project Bhakti cost \$123,730, about half of which went towards transport subsidies for students attending the programme.
15. A workshop for students of Project Bhakti was held in September 2015 at PGP Hall. Such workshops are held annually at the end of the second semester to bring together the students from the different centres for a day of friendly competition and networking.
16. Project Bhakti syllabus has been introduced at Saraswathy (SKG) and Saraswathy Darma Muneeswaran (SDMKG) Kindergartens as part of the character development component of the school curriculum. Teachers from the Kindergartens attended special training sessions in preparation for the lessons.

VIII MEDICAL SUPPORT SERVICES

17. Medical Support Services (MSS) provided static medical support for various events including Fire Walking Ceremony, Thaipusam Festival, and Sivarathri Festival.
18. MSS held a free Health Fair on Sunday, 26 July 2015 at the PGP Hall. Vasantham and HEB has agreed to jointly organise the Health Fair for the next 3 years. The event was attended by more than 1,000 people — mostly senior citizens aged 65 and above. Twenty medical screening stations were set up, with 30 doctors and 120 medical professionals involved in the event. The focus of the health fair was on providing free health screening to create awareness of common chronic illnesses such as diabetes, hypertension, heart disease, etc.

IX HEB-ASHRAM HALFWAY HOUSE

19. A total of 26 mandated clients (under the Halfway House New Service Model) and 10 walk-in-clients (under the Residential Aftercare Support Programme) underwent rehabilitation at HEB-Ashram during the period of review.
20. HEB-Ashram's Gift from the Heart programme provided \$147,712 worth of monthly food rations to 180 disadvantaged households. In addition to provision of monthly food rations, HEB-Ashram also provided food rations for 500 needy families in conjunction with SG50 Celebrations.

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21. HEB-Ashram continues to offer the Residential Aftercare Support Programme (RASP).
 22. HEB-Ashram received funding support amounting to \$355,864 during the period of review.
 23. HEB-Ashram organises various activities to engage the residents, and quarterly family engagement events for its current and ex-residents.

X SIVADAS-HEB EDUCATION FUND

24. The Education Fund disbursed subsidies amounting to \$24,270 to disadvantaged Hindu children enrolled in Kindergartens and Child Care Centres for the period under review.
25. Education Grants amounting to \$275,250 were disbursed to Hindu students from institutions of higher learning, including public universities, polytechnics and institutes of technical education (ITE).
26. Tuition Subsidies amounting to \$227,605 were disbursed to Hindu students from private institutions.

XI SPECIAL EVENTS

27. HEB Volunteers Award Ceremony was held on 5 September 2015 at SAFRA Toa Payoh. It was graced by Mr Chan Heng Kee, Permanent Secretary, Ministry of Social and Family Development. A total of 6 Excellence Awards and 49 Achievement Awards were presented to our volunteers that evening.
28. HEB, together with the Migrant Worker Centre (MWC), organised a Deepavali lunch for SASCO nursing home residents on 14 November 2015 at PGP Hall. The residents were treated to cultural performances, engaging activities and a sumptuous lunch.
29. In preparation for Thaipusam 2016 Festival, a number of feedback sessions were held from March to April 2015 to gather views and suggestions from participating devotees. A special Thaipusam Festival Kit containing a booklet and audio CD with traditional Kavadi Sindhu songs was produced and distributed free to devotees who purchased tickets to participate. A Thaipusam seminar by Dr Subramaniam Thinnappan, Fellow, South Asian Studies Programme, NUS & Adjunct Professor & Programme Advisor, SIM was held at Sri Thendayuthapani Temple on Wednesday, 20 January 2016. For Thaipusam 2016, “live” music was introduced for the first time at 3 locations on the procession route along with 6 additional static music points. Public feedback on the changes made were very positive. Two appreciation events hosted by Minister S Iswaran and Minister K Shanmugam were held to thank the volunteers and stakeholders who made Thaipusam 2016 a great success.

XII PUBLICATIONS

30. Four issues of Hindu News, the in-house publication covering news and events of HEB and Hindu temples in Singapore, were published during the period of review.

XIII INVESTMENT PROPERTIES

31. Little India Arcade, HEB's largest investment property, had an occupancy rate of 100%.
32. HEB's other two investment properties at 209 South Bridge Road and 36 Mosque Street had an occupancy rate of 100%.

XIV FINANCIAL STATEMENTS

33. The audited accounts of HEB as at 31 March 2016 are appended with this report.

YOGANATHAN AMMAYAPPAN
Secretary
Hindu Endowments Board

INDEPENDENT AUDITOR'S REPORT TO THE
HINDU ENDOWMENTS BOARD

Report on the Financial Statements

We have audited the accompanying financial statements of the Hindu Endowments Board (the "Board") and its subsidiary (the "Group") which comprise the statements of financial position of the Board and of the Group as at 31 March 2016, and the statements of comprehensive income and statements of changes in funds of the Board and of the Group, and the consolidated statement of cash flows of the Group for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Board Management's Responsibility for the Financial Statements

The Board management is responsible for the preparation and fair presentation of these financial statements in accordance with the provisions of the Hindu Endowments Act, Cap. 364 (the "Act") and Singapore Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Group and the statement of comprehensive income, statement of financial position and statement of changes in funds of the Board are properly drawn up in accordance with the provisions of the Act and Singapore Financial Reporting Standards so as to present fairly, in all material respects, the state of affairs of the Board and of the Group as at 31 March 2016, and the income and expenditure, and changes in funds of the Board and of the Group, and cash flows of the Group for the financial year ended on that date.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Act to be kept by the Board and by the subsidiary incorporated in Singapore of which we are the independent auditor have been properly kept in accordance with the provisions of the Act.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the income, expenditure and investment of moneys and the acquisition and disposal of assets by the Board during the year have not complied with the provisions of the Act;
- (b) the use of the donation moneys received by HEB-Ashram (HEB-Ashram Halfway House) was not in accordance with the objectives of HEB-Ashram as required under regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (c) HEB-Ashram has not complied with the requirements of regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.

BAKER TILLY TFW LLP
Public Accountants and Chartered Accountants
Singapore

HINDU ENDOWMENTS BOARD AND ITS SUBSIDIARY

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

	Note	Group		Board	
		2016 \$	2015 \$	2016 \$	2015 \$
<i>Income</i>					
Administrative income		—	—	180,000	150,000
Archanas, Poojas and Ubayams		1,702,872	1,806,277	1,702,872	1,806,277
Donations and contributions (net)	4	2,807,674	2,526,132	2,922,674	2,681,132
Festival income		1,917,947	1,850,204	1,917,947	1,850,204
Interest income		1,251,146	662,972	1,665,743	1,106,090
Kumbabishegam income		—	55,427	—	55,427
Miscellaneous income	5	1,782,450	1,624,123	1,768,488	1,613,483
Prasadam income		1,447,248	1,411,091	1,447,248	1,411,091
Rental income		4,858,762	4,278,080	1,559,133	1,420,733
Tuition fee income		454,874	506,090	454,874	506,090
		16,222,973	14,720,396	13,618,979	12,600,527
<i>Less: Expenditure</i>					
Advertising and promotions		46,142	55,126	—	—
Audit fee		51,000	48,500	42,000	40,000
Depreciation	9 & 10	2,470,225	2,361,912	1,888,952	1,829,013
Festival expenses		1,033,480	971,094	1,033,480	971,094
Goods and services tax		551,452	669,943	551,452	669,943
Kumbabishegam expenses		—	13,978	—	13,978
Loss on sale of securities		—	14,270	—	14,270
Miscellaneous expenses		1,674,468	1,393,126	1,655,093	1,371,405
Prayer materials		548,013	552,220	548,013	552,220
Property expenses		1,167,612	1,160,258	103,080	68,868
Provisions and catering		414,759	378,147	414,759	378,147
Repairs and maintenance		400,169	326,765	367,657	326,765
Staff costs	6	3,634,939	3,301,527	3,634,939	3,301,527
Utility charges		500,966	483,655	500,966	483,655
Wedding hall expenses		243,188	348,400	243,188	348,400
		12,736,413	12,078,921	10,983,579	10,369,285
<i>Surplus before tax</i>		3,486,560	2,641,475	2,635,400	2,231,242
Tax expense	7	(188,349)	(94,883)	—	—
<i>Net surplus and total comprehensive income for the financial year</i>	3	3,298,211	2,546,592	2,635,400	2,231,242

Please refer to HEB for the notes to the accounts.

HINDU ENDOWMENTS BOARD AND ITS SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION
AT 31 MARCH 2016

	Note	Group		Board	
		2016 \$	2015 \$	2016 \$	2015 \$
<i>Non-current assets</i>					
Financial assets, held-to-maturity	8	33,475,093	22,320,383	33,475,093	22,320,383
Property, plant and equipment	9	19,823,626	21,102,182	19,749,356	21,015,722
Investment properties	10	6,899,993	7,616,306	3,945,044	4,101,136
Subsidiary	11	—	—	14,325,381	15,525,381
		60,198,712	51,038,871	71,494,874	62,962,622
<i>Current assets</i>					
Trade receivable	12	132,714	127,952	—	—
Other current assets	13	640,595	311,668	626,709	297,352
Inventories	14	49,615	37,995	49,615	37,995
Deposits, cash and bank balances	15	11,040,838	18,781,542	10,278,919	18,235,845
		11,863,762	19,259,157	10,955,243	18,571,192
<i>Total assets</i>		72,062,474	70,298,028	82,450,117	81,533,814
<i>Current liabilities</i>					
Other current liabilities	16	1,863,617	3,527,265	873,926	2,593,023
Income tax payable		167,573	37,690	—	—
<i>Total liabilities</i>		2,031,190	3,564,955	873,926	2,593,023
<i>Net assets</i>		70,031,284	66,733,073	81,576,191	78,940,791
<i>Funds</i>					
Accumulated fund	2(r)	63,652,422	60,253,077	75,197,329	72,460,795
Sinking fund	2(r)	6,015,632	5,997,856	6,015,632	5,997,856
HEB-Ashram accumulated fund	21	363,230	482,140	363,230	482,140
		70,031,284	66,733,073	81,576,191	78,940,791

Please refer to HEB for the notes to the accounts.

**HINDU ENDOWMENT BOARD AND ITS SUBSIDIARY
ENDOWMENT FUNDS AND OTHER FUNDS — BOARD**

<i>Statement of comprehensive income</i>	<i>Endowment No. 1</i>		<i>Endowment No. 2</i>		<i>Endowment No. 4</i>		<i>Administrative fund</i>		<i>Other project funds</i>		<i>Total</i>	
	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<i>Income</i>												
Administrative (expense)/income	(828,000)	(424,800)	(108,600)	(51,000)	(396,000)	(137,400)	1,787,100	861,600	(274,500)	(98,400)	180,000	150,000
Archanas, Poojas and Ubayams	1,016,368	1,096,480	321,633	276,987	364,871	432,810	—	—	—	—	1,702,872	1,806,277
Donations and contributions (Net)	1,693,710	1,584,548	151,654	161,594	340,194	336,519	(452,833)	(363,318)	1,189,949	961,789	2,922,674	2,681,132
Festival income	1,439,015	1,350,749	203,726	184,406	275,206	315,049	—	—	—	—	1,917,947	1,850,204
Interest income	521,833	225,501	32,349	11,205	473,945	346,956	87,630	67,066	549,986	455,362	1,665,743	1,106,090
Kumbabishegam income	—	—	—	55,427	—	—	—	—	—	—	—	55,427
Miscellaneous income	867,182	835,835	153,424	129,022	646,542	575,190	—	500	101,340	72,936	1,768,488	1,613,482
Prasadam and catering	654,920	723,858	203,384	165,367	588,944	521,866	—	—	—	—	1,447,248	1,411,091
Rental income	751,742	539,944	4,800	14,400	2,335	—	313,555	398,626	486,701	467,763	1,559,133	1,420,733
Tuition fee/Fee income	—	—	—	—	—	—	15,870	13,860	439,004	492,230	454,874	506,090
	6,116,770	5,932,115	962,370	947,408	2,296,037	2,390,990	1,751,322	978,334	2,492,480	2,351,680	13,618,979	12,600,527
<i>Less: Expenditure</i>												
Audit fee	18,000	16,000	2,000	2,000	8,000	8,000	3,000	3,000	11,000	11,000	42,000	40,000
Depreciation of property, plant, equipment and investment properties	1,236,680	1,182,509	201,649	203,258	286,688	284,358	26,156	25,287	137,779	133,601	1,888,952	1,829,013
Festival expenses	807,971	768,948	71,570	68,204	153,939	133,942	—	—	—	—	1,033,480	971,094
Goods and services tax	317,817	450,882	62,962	55,625	124,076	119,035	8,672	6,280	37,925	38,121	551,452	669,943
Kumbabishegam expenses	—	—	—	13,978	—	—	—	—	—	—	—	13,978
Loss on sale of securities	—	—	—	—	—	14,270	—	—	—	—	—	14,270
Miscellaneous expenses	375,127	257,951	68,054	56,942	200,491	195,586	528,293	592,868	483,128	268,043	1,655,093	1,371,465
Prayer materials	329,330	336,407	89,903	75,800	128,780	140,013	—	—	—	—	548,013	552,220
Property expenses	32,512	5,370	—	—	—	—	—	—	70,568	63,498	103,080	68,868
Provisions and catering	215,866	196,569	40,029	49,260	158,864	132,318	—	—	—	—	414,759	378,147
Repairs and maintenance	131,952	130,917	50,240	50,539	109,556	54,156	31,814	32,047	44,095	59,106	367,657	326,765
Staff costs	980,409	959,328	254,570	211,641	355,761	326,616	915,782	786,724	1,128,417	1,017,218	3,634,939	3,301,527
Utility charges	296,662	271,245	51,195	56,024	100,597	100,972	14,832	17,169	37,680	38,245	500,966	483,655
Wedding hall expenses	242,960	347,271	—	1,129	228	—	—	—	—	—	243,188	348,400
	4,985,286	4,923,397	892,172	844,400	1,626,980	1,509,286	1,528,549	1,463,370	1,950,592	1,628,832	10,983,579	10,369,285
<i>Net surplus transferred to accumulated fund</i>	1,131,484	1,008,718	70,198	103,008	669,057	881,704	222,773	(485,036)	541,888	722,848	2,635,400	2,231,242

FRIDAY, JANUARY 27, 2017

HINDU ENDOWMENT BOARD AND ITS SUBSIDIARY
ENDOWMENT FUNDS AND OTHER FUNDS — BOARD (continued)

<i>Statement of comprehensive income</i>	<i>Endowment No. 1</i>		<i>Endowment No. 2</i>		<i>Endowment No. 4</i>		<i>Administrative fund</i>		<i>Other project funds</i>		<i>Total</i>	
	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<i>Non-current assets</i>												
Financial assets, held-to-maturity	14,800,000	7,879,306	1,000,000	—	12,200,000	11,382,115	475,093	—	5,000,000	3,058,962	33,475,093	22,320,383
Property, plant and equipment	14,376,893	15,132,826	2,004,703	2,188,229	3,158,557	3,445,245	135,054	102,791	74,149	146,631	19,749,356	21,015,722
Investment properties	2,894,310	3,022,240	—	—	—	—	—	—	1,050,734	1,078,896	3,945,044	4,101,136
Subsidiary	—	—	—	—	—	—	1,240,000	1,240,000	13,085,381	14,285,381	14,325,381	15,525,381
	<u>32,071,203</u>	<u>26,034,372</u>	<u>3,004,703</u>	<u>2,188,229</u>	<u>15,358,557</u>	<u>14,827,360</u>	<u>1,850,147</u>	<u>1,342,791</u>	<u>19,210,264</u>	<u>18,569,870</u>	<u>71,494,874</u>	<u>62,962,622</u>
<i>Current assets</i>												
Other current assets	79,048	98,047	584	4,094	40,210	95,954	472,764	15,083	34,103	84,174	626,709	297,352
Due from/(to) endowments & funds	2,440,164	7,451,208	52,667	769,203	975,359	(988,183)	(4,816,708)	(7,178,108)	1,348,518	(54,120)	—	—
Inventories	9,645	7,465	1,833	2,411	25,948	20,765	—	—	12,189	7,354	49,615	37,995
Cash and bank balances	2,573,830	4,220,667	118,883	184,263	1,622,776	3,392,173	5,196,611	8,238,290	766,819	2,200,452	10,278,919	18,235,845
	5,102,687	11,777,387	173,967	959,971	2,664,293	2,520,709	852,667	1,075,265	2,161,629	2,237,860	10,955,243	18,571,192
<i>Less: Current liabilities</i>												
Other current liabilities	406,496	2,175,849	14,907	54,635	48,360	42,636	153,609	91,624	250,554	228,279	873,926	2,593,023
Net current assets	<u>4,696,191</u>	<u>9,601,538</u>	<u>159,060</u>	<u>905,336</u>	<u>2,615,933</u>	<u>2,478,073</u>	<u>699,058</u>	<u>983,641</u>	<u>1,911,075</u>	<u>2,009,581</u>	<u>10,081,317</u>	<u>15,978,169</u>
	<u>36,767,394</u>	<u>35,635,910</u>	<u>3,163,763</u>	<u>3,093,565</u>	<u>17,974,490</u>	<u>17,305,433</u>	<u>2,549,205</u>	<u>2,326,432</u>	<u>21,121,339</u>	<u>20,579,451</u>	<u>81,576,191</u>	<u>78,940,791</u>
<i>Represented by:</i>												
<i>Accumulated fund</i>	33,652,377	32,527,152	3,163,763	3,093,565	15,073,875	14,416,335	2,549,205	2,326,432	21,121,339	20,579,451	75,560,559	72,942,935
<i>Sinking fund</i>	3,115,017	3,108,758	—	—	2,900,615	2,889,098	—	—	—	—	6,015,632	5,997,856
	<u>36,767,394</u>	<u>35,635,910</u>	<u>3,163,763</u>	<u>3,093,565</u>	<u>17,974,490</u>	<u>17,305,433</u>	<u>2,549,205</u>	<u>2,326,432</u>	<u>21,121,339</u>	<u>20,579,451</u>	<u>81,576,191</u>	<u>78,940,791</u>